

## Weekly economic calendar

For the week ending August 4, 2023

- In the US, non-farm payrolls, ISM Manufacturing and Senior Loan Officer Opinion Survey on Bank Lending Practices
- In other regions, 2Q23 GDP and July's CPI in the Eurozone. Copom's monetary policy decision in Brazil**
- In Mexico, 2Q23 GDP, IMEF's PMIs, gross fixed investment, private consumption, remittances and Banxico's survey of expectations**

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 30	21:30	CHI	Manufacturing PMI*	Jul	index	--	48.9	49.0
	21:30	CHI	Non-manufacturing PMI*	Jul	index	--	53.0	53.2
	21:30	CHI	Composite PMI*	Jul	index	--	--	52.3
Mon 31	05:00	EZ	Gross domestic product	2Q23 (P)	% y/y	--	0.5	1.1
	05:00	EZ	Gross domestic product*	2Q23 (P)	% q/q	--	0.2	0.0
	05:00	EZ	Consumer prices	Jul (P)	% y/y	--	5.3	5.5
	05:00	EZ	Core	Jul (P)	% y/y	--	5.4	5.5
	08:00	MX	Gross domestic product	2Q23 (P)	% y/y	3.6	3.2	3.7
	08:00	MX	Gross domestic product*	2Q23 (P)	% q/q	0.9	0.6	1.0
	09:20	US	Fed's Goolsbee speaks on Yahoo Finance Live					
	11:00	MX	Banking credit	Jun	% y/y	5.0	--	5.1
	14:00	US	Senior Loan Officer Opinion Survey on Bank Lending Practices					
	14:00	COL	Monetary policy decision (BanRep)	Jul 31	%	--	13.25	13.25
	21:45	CHI	Manufacturing PMI (Caixin)*	Jul	index	--	50.1	50.5
Tue 1	03:55	GER	Manufacturing PMI*	Jul (F)	index	--	38.8	38.8
	04:00	EZ	Manufacturing PMI*	Jul (F)	index	--	42.7	42.7
	04:30	UK	Manufacturing PMI*	Jul (F)	index	--	45.0	45.0
	05:00	EZ	Unemployment rate*	Jun	%	--	6.5	6.5
	08:00	BZ	Industrial production	Jun	% y/y	--	--	1.9
	08:00	BZ	Industrial production*	Jun	% m/m	--	--	0.3
	09:00	BZ	Manufacturing PMI*	Jul	index	--	--	46.6
	09:45	US	Manufacturing PMI*	Jul	index	49.0	49.0	49.0
	10:00	US	Fed's Goolsbee gives welcoming remarks					
	10:00	US	ISM manufacturing*	Jul (F)	index	46.0	46.9	46.0
	11:00	MX	International reserves	Jul 28	US\$b	--	--	204.1
	11:00	MX	Family remittances	Jun	US\$b	5,532.7	--	5,693.1
	11:00	MX	Survey of expectations (Banxico)					
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes; 5-year Mbono (Mar'27); 10-year Udibono (Nov'31) and 1-, 3-, and 7-year Bondes F					
	14:00	MX	PMI manufacturing (IMEF)*	Jul	index	51.3	--	50.9
	14:00	MX	PMI non-manufacturing (IMEF)*	Jul	index	51.9	--	51.5
		US	Total vehicle sales**	Jul	thousands	--	15.8	15.7
Wed 2	08:15	US	ADP employment*	Jul	thousands	270	185	497
	17:30	BZ	Monetary policy decision (C.I bank of Brazil)	Aug 2	%	13.50	13.38	13.75
	21:45	CHI	Services PMI (Caixin)*	Jul	index	--	52.4	53.9
	21:45	CHI	Composite PMI (Caixin)*	Jul	index	--	--	52.5
Thu 3	02:00	GER	Trade balance	Jun	EURbn	--	15.0	14.6
	03:55	GER	Services PMI*	Jul (F)	index	--	52.0	52.0
	03:55	GER	Composite PMI*	Jul (F)	index	--	48.3	48.3
	04:00	EZ	Services PMI*	Jul (F)	index	--	51.1	51.1
	04:00	EZ	Composite PMI*	Jul (F)	index	--	48.9	48.9
	04:30	UK	Services PMI*	Jul (F)	index	--	51.5	51.5
	07:00	UK	Monetary policy decision (BoE)	Aug 3	%	--	5.25	5.00
	08:30	US	Fed's Barkin Speaks on Economy					
	08:30	US	Initial jobless claims*	Jul-29	thousands	230	227	221
	09:45	US	Services PMI*	Jul (F)	index	52.4	52.4	52.4
	09:45	US	Composite PMI*	Jul (F)	index	52.0	--	52.0
	10:00	US	Factory orders*	Jun	% m/m	--	2.0	0.3
	10:00	US	Ex transportation*	Jun	% m/m	--	--	-0.5
	10:00	US	Durable goods orders*	Jul (F)	% m/m	--	--	4.7
	10:00	US	Ex transportation*	Jul (F)	% m/m	--	--	0.6
	10:00	US	ISM services*	Jul	index	54.0	53.0	53.9
Fri 4	05:00	EZ	Retail sales*	Jun	% m/m	--	0.3	0.0
	08:00	MX	Gross fixed investment	May	% y/y	14.8	--	6.1
	08:00	MX	Gross fixed investment*	May	% m/m	2.6	--	-0.3
	08:00	MX	Private consumption	May	% y/y	5.1	--	2.5
	08:00	MX	Private consumption*	May	% m/m	0.2	--	0.5
	08:30	US	Nonfarm payrolls*	Jul	thousands	225	200	209
	08:30	US	Unemployment Rate*	Jul	%	3.6	3.6	3.6

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted; \*\* Seasonally adjusted annualized rate

July 31, 2023



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Winners of the 2023 award for best  
Mexico economic forecasters,  
granted by *Focus Economics*



Document for distribution among the general public

## Earnings Results Calendar

For the week ending August 4, 2023

- In the US, corporate reports continue with the results of 169 S&P500 companies, including Advanced Micro Devices, Amazon, American International Group, Apple, Booking Holdings, Caterpillar, ConocoPhillips, CVS Health Corp, Emerson Electric, Exelon, Kraft Heinz, Merck & Co, MetLife, PayPal Holdings, Pfizer, Southern, and Starbucks

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 31								
	04:30	US	Caterpillar Inc	CAT US	2Q23		4.537	C
	05:00	US	Altria Group Inc	MO US	2Q23		1.300	C
	BEF	US	Merck & Co Inc	MRK US	2Q23		-2.199	T
Tue 1	BEF	US	Pfizer Inc	PFE US	2Q23		0.586	C
	AFT	US	Advanced Micro Devices Inc	AMD US	2Q23		0.574	C
	AFT	US	American International Group Inc	AIG US	2Q23		1.597	C
	AFT	US	Starbucks Corp	SBUX US	3Q23		0.948	C
	BEF	US	CVS Health Corp	CVS US	2Q23		2.113	C
	BEF	US	Emerson Electric Co	EMR US	3Q23		1.074	C
	BEF	US	Exelon Corp	EXC US	2Q23		0.411	T
Wed 2	BEF	US	Kraft Heinz Co/The	KHC US	2Q23		0.756	T
	AFT	US	MetLife Inc	MET US	2Q23		1.873	C
	AFT	US	PayPal Holdings Inc	PYPL US	2Q23		1.165	T
	AFT	US	QUALCOMM Inc	QCOM US	3Q23		1.810	C
	AFT	US	Simon Property Group Inc	SPG US	2Q23		2.923	C
	05:30	US	Southern Co/The	SO US	2Q23		0.747	C
	BEF	US	ConocoPhillips	COP US	2Q23		1.926	C
	14:00	US	Booking Holdings Inc	BKNG US	2Q23		28.587	C
Thu 3	AFT	US	Amazon.com Inc	AMZN US	2Q23		0.351	C
	AFT	US	Amgen Inc	AMGN US	2Q23		4.483	T
	AFT	US	Apple Inc	AAPL US	3Q23		1.204	T
	AFT	US	Gilead Sciences Inc	GILD US	2Q23		1.650	C
Fri 4								

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated).

## Analyst Certification

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Juan Carlos Mercado Garduño, Daniel Sebastián Sosa Aguilar, Jazmin Daniela Cuautencos Mora and Andrea Muñoz Sánchez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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